

## Message Text

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21

ORIGIN XMB-04

INFO OCT-01 ARA-10 ISO-00 EB-07 FEA-01 AEC-07 AID-05

CEA-01 CIAE-00 CIEP-02 COME-00 DODE-00 FPC-01 H-02

INR-07 INT-05 L-02 NSAE-00 NSC-05 OMB-01 PM-03 SAM-01

OES-05 SP-02 SS-15 STR-04 TRSE-00 FRB-01 PA-02 PRS-01

USIA-15 /110 R

66651

DRAFTED BY: XMB: TPDUGHTY/AA

APPROVED BY: EB/OCA/REP: LAKLIEFORTH

XMB: EJO'CONNOR, VICE PRES - LATIN AMERICA

XMB: WWGLICK, ACTING EXEC VICE PRES

EB/IFD/ODF: BGCROWE

----- 110052

R 111552Z FEB 75

FM SECSTATE WASHDC

TO AMEMBASSY BUENOS AIRES

UNCLAS STATE 030704

E.O. 11652: N/A

TAGS: EFIN

SUBJECT: EXIMBANK FINANCING FOR AGUA Y ENERGIA ELECTRICA

1. EXIMBANK AUTHORIZED ON FEBRUARY 6, 1975 A \$18,000,000 CREDIT FOR AGUA Y ENERGIA ELECTRICA TO FINANCE 45 PERCENT OF THE COSTS OF U.S. GOODS AND SERVICES REQUIRED FOR THE RIO GRANDE PUMPED STORAGE HYDROELECTRIC PROJECT.

2. TERMS CALL FOR THE BORROWER TO MAKE A CASH PAYMENT OF 10 PERCENT OF THE U.S. COSTS OR \$4,000,000. TO FINANCE THE BALANCE OF 45 PERCENT OR \$18,000,000 A LOAN OR LOANS WILL BE MADE BY A PRIVATE COMMERCIAL BANK WITH EXIMBANK'S GUARANTEE. REPAYMENT OF THE U. S. COSTS FINANCING WILL BE MADE OVER A PERIOD OF 12 YEARS COMMENCING NO LATER THAT OCTOBER 1, 1980.

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3. EXIMBANK ALSO AUTHORIZED FEBRUARY 6 A FINANCIAL GUARANTEE OF A LOAN OR LOANS BY A PRIVATE LENDER TO AYEE OF THE EQUIVALENT OF THE LESSER OF \$6,000,000 OR 15 PERCENT OF THE U.S. COSTS FOR LOCAL CURRENCY COSTS OF THE PROJECT.

4. REQUEST EMBASSY ADVISE ING. NICOLAS PETRONI, ADMINISTRADOR GENERAL, AYEE OR OTHER APPROPRIATE AYEE OFFICIAL OF THIS ACTION, WHICH WILL BE DETAILED IN EXIMBANK LETTER TO AYEE. FURTHER ADVISE BORROWER NEWS RELEASE INCLUDING ABOVE DETAILS SCHEDULED FOR ANNOUNCEMENT HERE NEXT FEW DAYS. EMBASSY WILL BE PROVIDED FINAL TEXT OF ANNOUNCEMENT PRIOR TO WASHINGTON RELEASE.

5. OTHER THAT DISCUSSION WITH BORROWER, REQUEST ABOVE INFORMATION BE WITHHELD PRIOR TO PRESS RELEASE. END  
INGERSOLL

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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
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**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
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**Image Path:**  
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**Previous Classification:** n/a  
**Previous Handling Restrictions:** n/a  
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**TAGS:** EFIN, AR, XMB, AGUA Y ENERGIA ELECTRICA  
**To:** BUENOS AIRES  
**Type:** TE  
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